

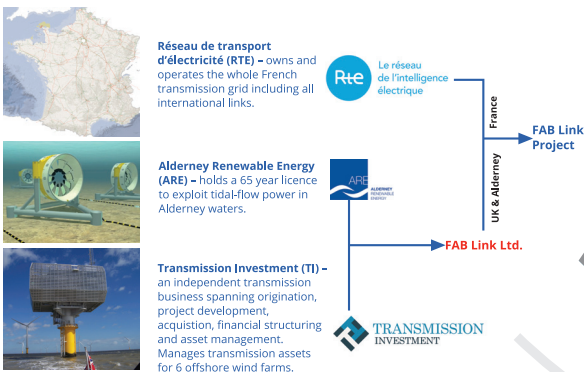


FAB PROJECT: FRANCE – ALDERNEY – BRITAIN

The FAB Project is a partnership formed to develop a 1,400 megawatt electricity interconnector between France, Alderney and Britain.

The project partners are:

- **Transmission Investment**
- **Alderney Renewable Energy (ARE)**
- **Réseau de transport d'Électricité (RTE)**



In 2014, British energy regulator Ofgem approved an interconnector licence for FAB Link Ltd. The interconnector was designated a Project of Common Interest (PCI) by the European Union following a memorandum of understanding signed by the British and French governments in 2012.

FAB Link Ltd was granted an Interconnector Licence under Section 6 of the Electricity Act 1989 on 26th March 2014 by the Gas and Electricity Markets Authority and has been granted Interim Project Approval under the interconnector 'cap and floor' regime by Ofgem.

Ofgem has assessed that the FAB project is likely to provide significant benefits for UK consumers. Interconnectors are expected to save UK consumers £1 billion per year because of the ability to access lower wholesale electricity prices and increased competition.



FAB PROJECT
www.fablink.net

